

CENTRAL GOVERNMENT EMPLOYEE'S WELFARE HOUSING ORGANISATION (CGEWHO)

M/o Housing & Urban Affairs (An ISO 9001:2015 Organisation)
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CORRIGENDUM

This is in reference to the execution of the "Agreement of Sub-Lease Deed" in line vide letter No. 859 dated 21st August, 2024, issued by the Deputy Manager, Sadar Goutam Budha Nagar Greater Noida. It has now been decided to amend the schedule-C (Payment schedule) to reduce the immediate financial burden on beneficiaries. Accordingly, the payment schedule has been revised as below:

REVISED PAYMENT SCHEDULE: (SCHEDULE - C)

S. No.	Particulars	Amount	Stage
1	Partial booking amount (EMD) + Proc.Fees	EMD of ₹2,40,000/- plus ₹4720/-non-refundable processing fees.	On submission of application for booking of flat
2	Allotment	10% of total cost + GST at prevailing rate minus Partial Booking Amount (EMD)	Within 30 days from the date of issue of the allotment letter and before execution of an agreement for sale/sub-lease
3	1 st Instalment	15% of total cost + GST at prevailing rate	On commencement of construction
4	2 nd Instalment	25% of total cost + GST at prevailing rate	On completion of 25% works in terms of financial progress
5	3 rd Instalment	25% of total cost + GST at prevailing rate	On completion of 50% works in terms of financial progress
6	4 th Instalment	25% of total cost + GST at prevailing rate	On completion of 75% was in terms of financial progress:
7	5th& Final Instalment	1) Cost of additional Parking(if allotted) + Applicable GST 2) 1% for IFMS & 1% for advance Maintenance charges for one year, of the total cost of DU & cost of	At the time of the offer of handover of the Dwelling Unit
		additional parking (If allotted) + applicable GST. 3) Any other statutory charges/levies etc. if any	
Note: Ţ	ne prevailing rates o	f GST are as below:	7' O 7' 2' 10' 11'
а) The rate of GST o	n total cost of DU & additional	Parking is 5%

Please note, that the "Agreement of Sub-Lease Deed" is required to be registered before the sub-registrar on or before 31st October 2024 to avoid cancellation as per CGEWHO rules. No further extension will be entertained in this regard.

b) The rate of GST on Advance Maintenance Charges is 18%

