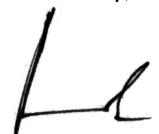


viii) The cost of other apartments in the area is definitely higher than CGEWHO project. The private builders normally charge cost under various other heads as well like, club house charges, development charges, electrification charges, open parking charges, location charges, one time maintenance charges approx. Rs.100/sft etc. where CGEWHO does not charge anything towards these. The super built-up areas intimated by builders contain a fixed percentage towards common areas while CGEWHO charges towards exact areas and the details are given under Technical Brochure which no other private builder supplies. Further, the specifications in CGEWHO complex are standard. While CGEWHO provides CI & GI Pipes for sewer and water lines, builders normally provide PVC and PPR pipes for these services. CGEWHO provides aluminium windows, while builders normally provide wooden windows. The clear height in case of private builders is 2.7m while CGEWHO generally provides 2.9 m and as a result ventilators/ glass are also included in doors for good light/ventilation. There are many such positive points in any CGEWHO project. None of the private builders use steel of main manufacturers i.e. SAIL, TATA or RINL. Most builders use PPC cement, against OPC used by CGEWHO. The complex constructed by CGEWHO are complete in all respects including pathways, horticulture, roads, streetlights, substations all as per BIS/ NBC norms, taking care of all environmental aspects such as water harvesting, reuse of recycled water alongwith completion certificates which most builders don't obtain.

2. CGEWHO charges an interest of 15% from late joiners but the amount collected in this head gets distributed to all beneficiaries of that particular project, however in proportion to their date of subscribing to the project. This is done for reducing the project cost by that amount. The interest of 6.5% to be paid to the beneficiaries seeking refund is as per the policy of the organisation and is not related in any way to the equalization charges which gets distributed amongst the beneficiaries.

3. It is expected that you will appreciate the above aspects and continue your association with CGEWHO. However, for any other clarification, Technical D'te of CGEWHO is ready to provide details.

Yours faithfully,



(P K Wadhwa)

Dy. Dir. (Admn.)

For Chief Executive Officer